

IA Representative Fee and Setting Schedule

Fees As Of 7/20/2011

	RA Individual Settings					RA Individual Fees						
	RA Review Method - Basic	RA Review Method - Relicense	Dual RA Registration	Dual AG/RA Registration	Waive Sole Proprietor Fee?	RA Registration Fee	RA Transfer Fee	RA Renewal Fee	RA/AG Registration Fee	RA/AG Renewal Fee	RA Mass Transfer Fee	Mass Transfer Dual Fee
Alabama	Manual	Manual	Affiliates Only	Always	No	60	60	60	60	60	60	
Alaska	Automatic	Automatic	Never	Always	No	75	75	75	75	75	75	
Arizona	Manual	Manual	Always	Always	Yes	40	40	40	40	40	40	
Arkansas	Automatic	Automatic	Affiliates Only	Affiliates Only	No	75	75	75	75	75	75	
California	Automatic	Manual	Always	Always	Yes	25	25	0	25	0	25	
Colorado	Automatic	Automatic	Always	Always	No	10	10	10	10	10		
Connecticut	Automatic	Automatic	Affiliates Only	Always	Yes	100	100	100	100	100	50	
Delaware	Automatic	Automatic	Always	Always	Yes	50	50	50	50	50	50	
District of Columbia	Manual	Manual	Affiliates Only	Always	Yes	45	45	45	45	45		
Florida	Manual	Manual	Always	Always	No	50	50	50	50	50		
Georgia	Manual	Manual	Always	Always	No	50	0	40	50	40		
Hawaii	Automatic	Automatic	Always	Always	Yes	25	25	25	25	25	25	
Idaho	Automatic	Automatic	Always	Always	Yes	30	30	30	30	30		
Illinois	Automatic	Manual	Always	Always	No	150	150	150	150	150	150	
Indiana	Automatic	Automatic	Always	Always	No	25	25	25	25	25	25	25
Iowa	Automatic	Automatic	Always	Always	Yes	30	30	30	30	30	30	
Kansas	Automatic	Automatic	Always	Always	Yes	55	55	55	55	55	55	
Kentucky	Automatic	Automatic	Affiliates Only	Affiliates Only	Yes	50	50	50	50	50	50	100
Louisiana	Automatic	Automatic	Affiliates Only	Always	No	0	0	0	0	0		
Maine	Home State	Automatic	Always	Always	Yes	50	50	30	50	30	50	
Maryland	Automatic	Automatic	Always	Always	Yes	50	50	50	50	50	50	85
Massachusetts	Manual	Manual	Always	Always	No	50	50	50	50	50	50	
Michigan	Manual	Manual	Always	Always	No	65	65	65	0	0	65	65
Minnesota												
Mississippi	Automatic	Automatic	Never	Always	No	50	50	50	50	50		
Missouri	Automatic	Automatic	Affiliates Only	Affiliates Only	No	50	50	50	0	0	50	50
Montana	Manual	Manual	Always	Always	Yes	50	50	50	50	50	50	
Nebraska	Manual	Manual	Never	Always	Yes	40	40	40	40	40	40	
Nevada	Automatic	Automatic	Always	Always	No	110	110	110	110	110		
New Hampshire	Automatic	Automatic	Always	Always	No	130	130	100	130	100	25	
New Jersey	Automatic	Automatic	Always	Always	Yes	50	50	50	0	0	50	60
New Mexico	Manual	Manual	Always	Always	Yes	50	50	50	50	50	50	
New York											0	
North Carolina	Automatic	Automatic	Affiliates Only	Always	No	75	75	75	75	75		
North Dakota	Manual	Manual	Always	Always	Yes	50	50	50	50	50	50	
Ohio	Manual	Manual	Affiliates Only	Always	Yes	35	35	35	35	35	15	30
Oklahoma	Manual	Manual	Always	Always	Yes	50	50	50	50	50	10	
Oregon	Automatic	Automatic	Never	Never	No	50	50	50	50	50		
Pennsylvania	Automatic	Automatic	Always	Always	No	120	120	105	0	0	120	120

Current change(s) in (^ Green)

	RA Individual Settings					RA Individual Fees						
	RA Review Method - Basic	RA Review Method - Relicense	Dual RA Registration	Dual AG/RA Registration	Waive Sole Proprietor Fee?	RA Registration Fee	RA Transfer Fee	RA Renewal Fee	RA/AG Registration Fee	RA/AG Renewal Fee	RA Mass Transfer Fee	Mass Transfer Dual Fee
Puerto Rico	Automatic	Automatic	Affiliates Only	Affiliates Only	No	150	150	150	0	0	150	150
Rhode Island	Automatic	Automatic	Always	Always	No	60	60	60	60	60	60	^ 135
South Carolina	Manual	Manual	Never	Affiliates Only	No	55	55	55	55	55	55	
South Dakota	Manual	Manual	Affiliates Only	Affiliates Only	Yes	50	50	50	50	50	50	
Tennessee	Manual	Manual	Always	Always	No	50	50	50	50	50	50	100
Texas	Automatic	Automatic	Always	Always	Yes	285	285	275	0	0	285	285
Utah	Manual	Manual	Never	Always	No	50	50	50	50	50	50	110
Vermont	Manual	Manual	Always	Always	No	55	55	55	55	55	55	
Virgin Islands	Manual	Manual	Always	Always	No	50	50	50	0	0	50	50
Virginia	Automatic	Automatic	Never	Always	No	30	30	30	30	30	30	
Washington	Automatic	Automatic	Always	Always	Yes	40	25	20	40	20	25	
West Virginia	Manual	Manual	Always	Always	Yes	100	100	85	100	85	100	
Wisconsin	Automatic	Automatic	Always	Always	Yes	80	80	80	80	80	80	160
Wyoming												

Dual Registrations:

- Always = dual registrations are permitted.
- Never = dual registrations are prohibited. Dual deficiencies will be applied. Please contact the state directly for any exceptions.
- Affiliates Only = Dual registrations are permitted for employment with affiliated firms. The term 'affiliate' is defined on Form U4 as any firm under common ownership or control. Dual deficiencies will be applied to requests for dual or multiple registrations with firms that are not affiliated. The system will not recognize firms as affiliated unless the filing firm reports the affiliated firm under Question 10A or 10B on the Form BD, or Item 7A(3) on the Form ADV.

Waiver of Sole Proprietor Fee:

- This field indicates whether the state grants a waiver of RA fees to the individual listed as the owner on a Form ADV that indicates the firm is organized as a sole proprietorship. Waiver is applied when the sole proprietorship files a Form U4 for that individual.

RA Review Method: the review method may be Manual, Automatic, or 'Home State'.

- Home State - This is essentially the same as automatic, with the exception that applicants with a residential address in that jurisdiction will be reviewed manually.

Please note that the states of Minnesota, New York, and Wyoming have indicated to Financial Industry Regulatory Authority they do not currently register IA representatives (RA's) via the Web CRD system. Please contact the state for more information.